

Baltimore-Area Public Down Payment Assistance Programs

May 3, 2023

Jurisdiction	Program	Amount of Down Payment Assistance (DPA)	Terms
Maryland Md. Mortgage Program, or MMP Gray indicates 1 st Time Homebuyer products—can also be anyone not on title for three years, or buying in a Targeted Area, or Veteran using exemption for first time.	1 st Time Advantage 6000	\$6,000 loan (and up to \$2,500 Partner Match)	All MMP purchase loans: <ul style="list-style-type: none"> • 30-year fixed rate • DPA is 0% interest rate, deferred payment • DPA only available with MMP first mortgage • Requires homebuyer education • Income and purchase limits apply • Obtained through approved lender mmp.maryland.gov
	1 st Time Advantage 3% Loan	Loan for 3% of first mortgage	
	1 st Time Advantage 4% Loan	Loan for 4% of first mortgage	
	1 st Time Advantage 5% Loan	Loan for 5% of first mortgage	
	HomeStart: For borrowers <50% AMI	Loan for 6% of first mortgage	
	Maryland SmartBuy 3.0 – Up to \$50,000 student debt payoff as part of loan purchase	Optional DPA second mortgage of \$6,000, 4% of first mortgage, or 6% of first mortgage if <50% AMI	
	Flex 6000	\$6,000 loan (and up to \$2,500 Partner Match)	
	Flex 3% Loan	Loan for 3% of first mortgage	
Annapolis	MPDU Settlement Expense Assistance	Up to \$10,000 deferred loan	<ul style="list-style-type: none"> • Must be purchasing through Moderate Priced Dwelling Unit (MPDU) Program • <100% Area Median Income (AMI)
Anne Arundel	Mortgage Assistance Program (MAP)	Up to \$50,000 loan	<ul style="list-style-type: none"> • Deferred, 0% interest • 1st-time homebuyer • <100% AMI • Completed counseling program
Baltimore City Programs can be stacked/used together.	Employee Homeownership	\$5,000 5-year forgivable loan	City employees employed for at least 6 months.
	Buying Into Baltimore	\$5,000 5-year forgivable loan	Awarded by lottery for buying soon after attending Live Baltimore Trolley Tour
	First-Time Homebuyer Incentive	\$10,000 5-year forgivable loan	1 st -time homebuyer below 80% AMI.

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	Disability/Tenant Conversion Bonus	\$5,000 5-year forgivable loan	Added to First-Time Homebuyer Incentive if: <ul style="list-style-type: none"> • Purchases house they rented for 6+ mo. • Household member has disability
	Impact Investment Area Bonus	\$10,000 5-year forgivable loan	Added to First-Time Homebuyer Incentive if home is located in one of City's Impact Investment Area.
	Live Near York Work	\$1,000-\$2,500 grant	Matches incentive from participating employers
	Vacants to Value Booster	\$10,000 5-year forgivable loan	For purchase of properties that had Vacant Building Notice for at least 1 year prior
Baltimore Co.	Settlement Expense Loan Program (SELP)	Up to \$10,000 loan	<ul style="list-style-type: none"> • Purchase an existing home within Community Conservation Areas. • <80% AMI • Deferred loan • Forgivable if homeowner stays for 7 years.
Harford	Hometown Heroes	Up to \$5,000 loan <i>Increasing to \$20,000 July 1, 2023.</i>	<ul style="list-style-type: none"> • 1st-time homebuyer • <80% AMI • Works for Harford County government • Complete counseling
Howard (Settlement Downpayment Loan Program, or SDLP) All loans deferred; all but Workforce Initiative 2% below primary loan rate. (Continued on next page)	HomeStarter	Up to \$40,000 loan	<ul style="list-style-type: none"> • <80% AMI • 1st-time homebuyer
	HomeSteadier	Up to \$20,000 loan	<ul style="list-style-type: none"> • <80% Howard Co. median • 1st-time homebuyer
	DreamMaker	Up to \$15,000 loan	<ul style="list-style-type: none"> • <100% Howard Co. median • 1st-time homebuyer
	Revitalization	Up to \$25,000 loan	<ul style="list-style-type: none"> • <110% Howard Co. median • Buy in 21045 or 20723 zip codes

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Additional funds may be available through Housing Assistance Program (HAP).	Workforce Initiative	Up to \$4,300 loan	<ul style="list-style-type: none"> • <\$4,300 Howard Co. median • 0% interest • Principal reduced 10%/year until forgiven after 10 years.

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