



Freight Movement Task Force

December 15, 2022

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Agenda

- **Key Commodities**
- **Economic Indicators**
- **Freight Railroad Operations in Maryland**

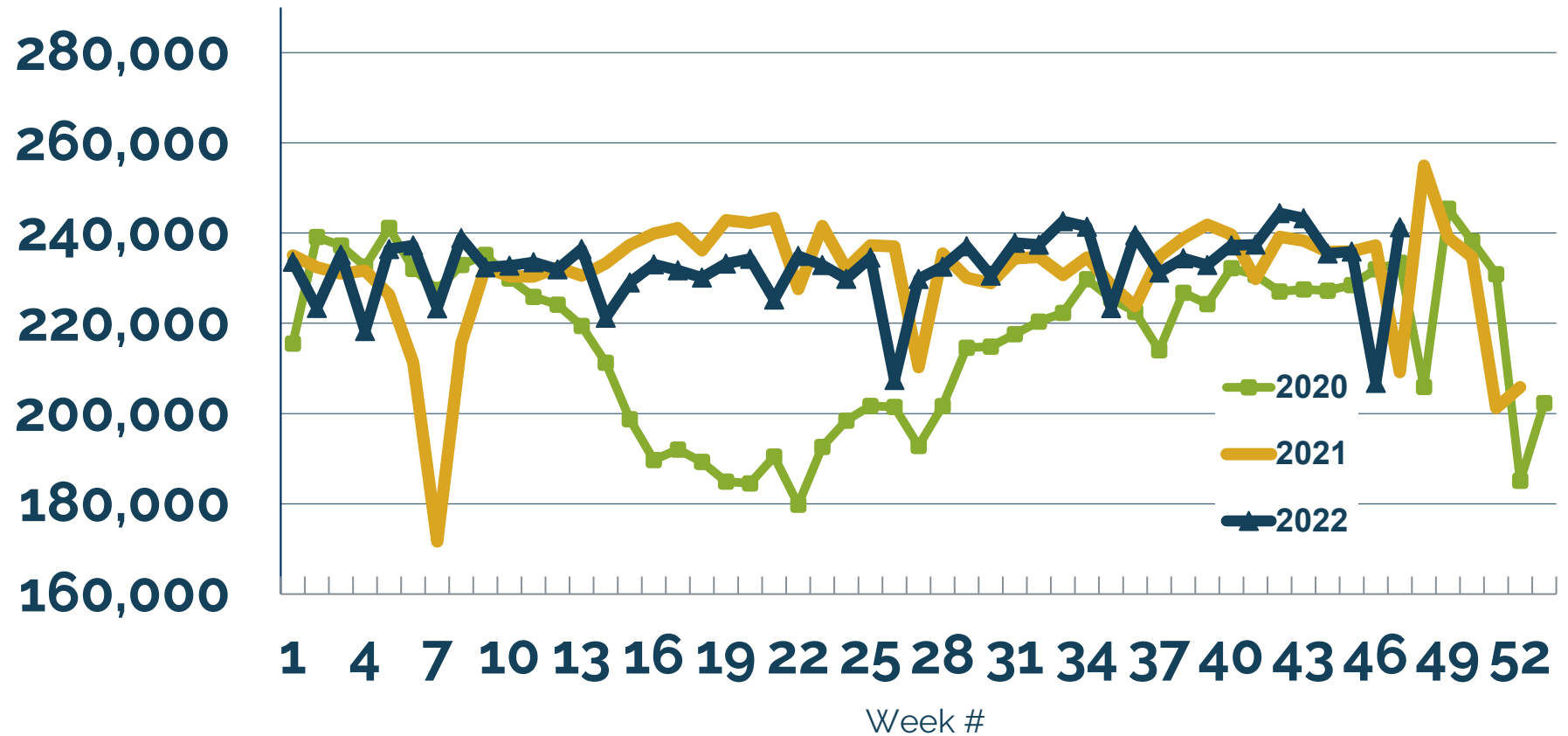




Key Commodities

U.S. Total Rail Carloads

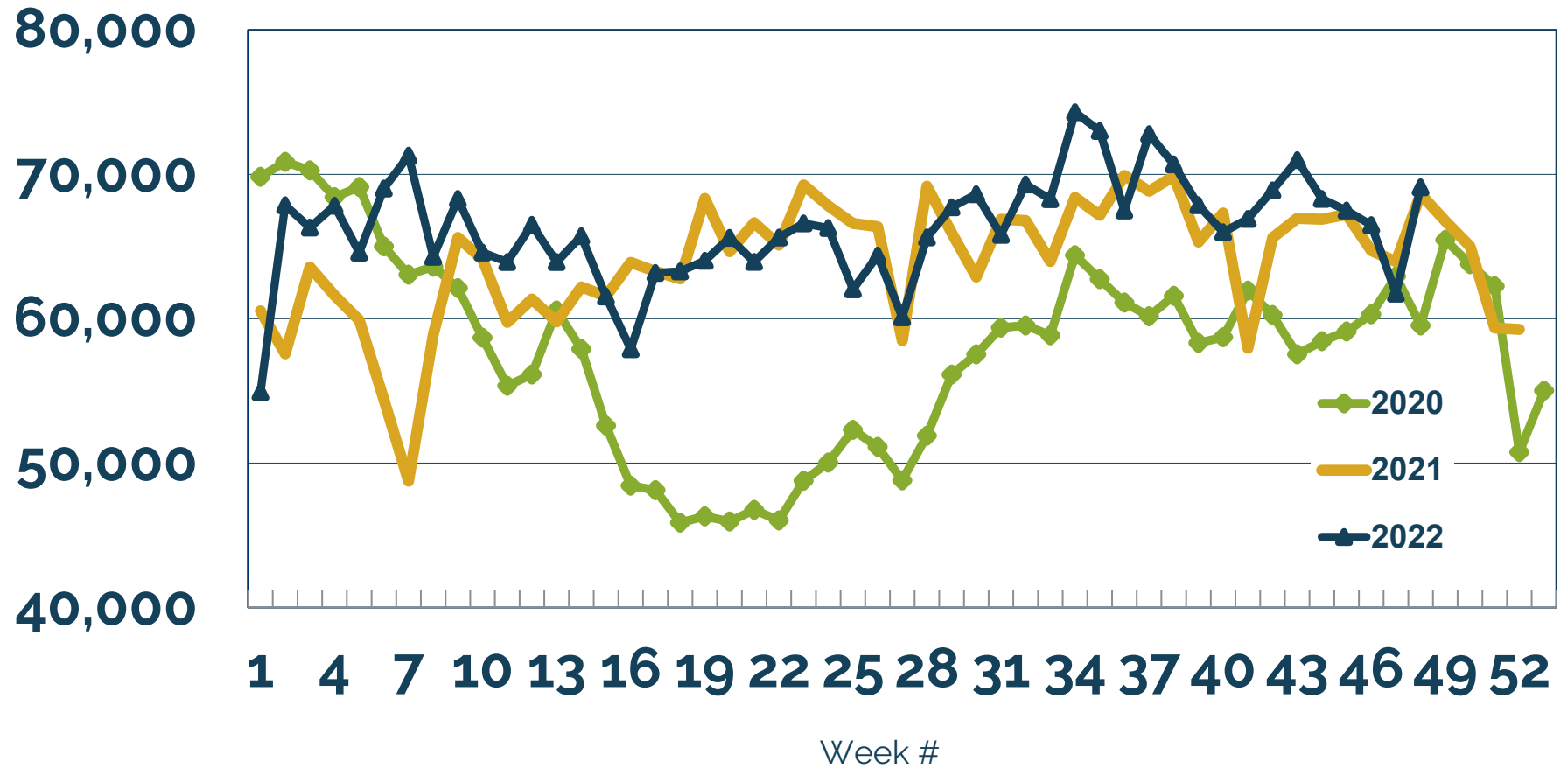
In November, total U.S. carloads were **down 0.9%** from last year.



Data exclude intermodal and the U.S. operations of CN, CP, and GMXT. Source: AAR Rail Time Indicators

U.S. Rail Carloads of Coal

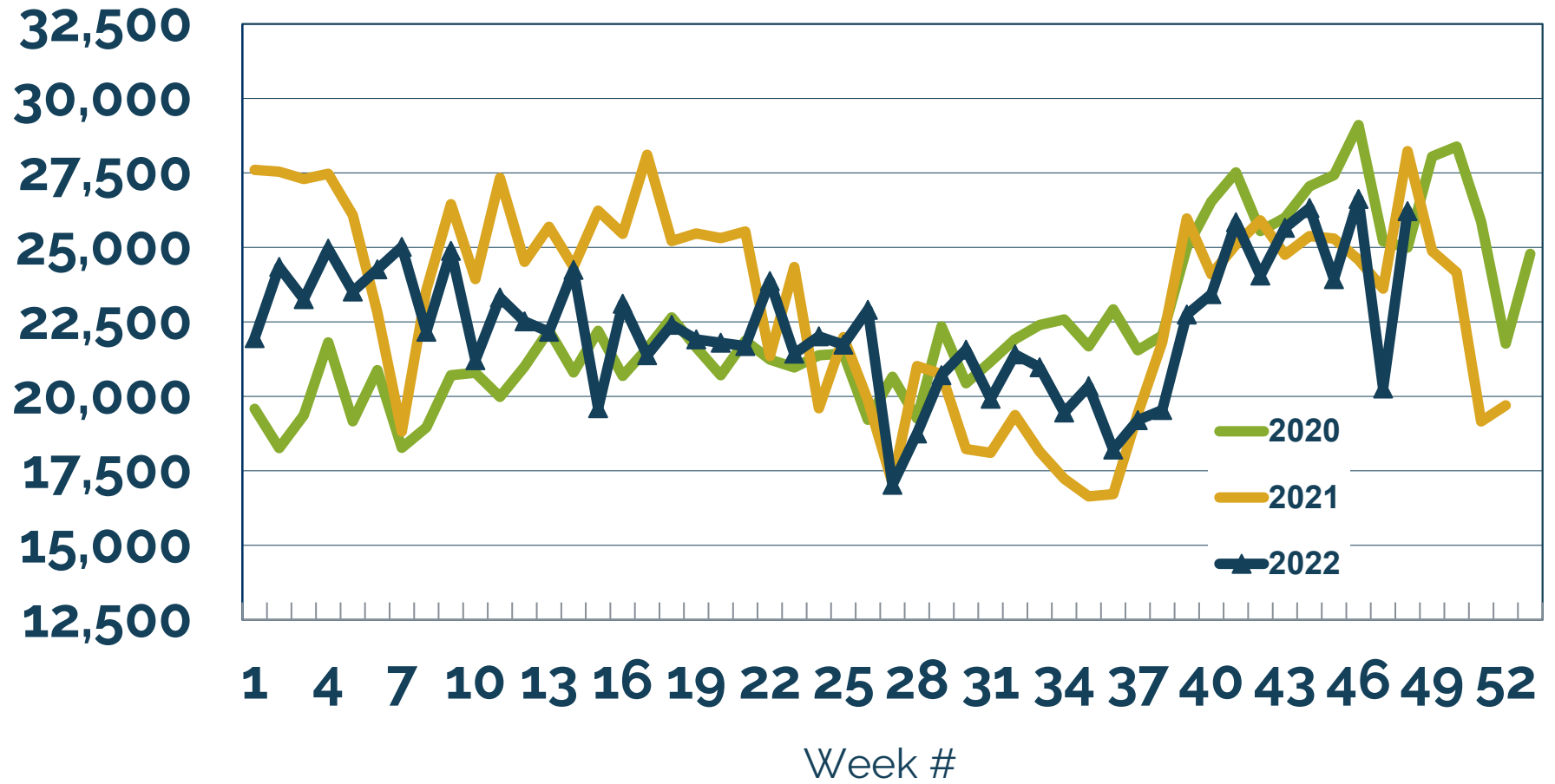
In November, coal carloads **were up 0.5%** from last year.



Data exclude intermodal and the U.S. operations of CN, CP, and GMXT. Source: AAR Rail Time Indicators

U.S. Rail Carloads of Grain

In November, grain carloads were **down 3.0%** from last year.



U.S. Industrial Products: Year-to-Date & Share of Total Nov. 2022

Total = 4.46 million

Chemicals
1,578
35%

Crushed Stone, Sand & Grvl
978
22%

Motor Vehicles & Parts
641
14%

Primary Metal Products
393
9%

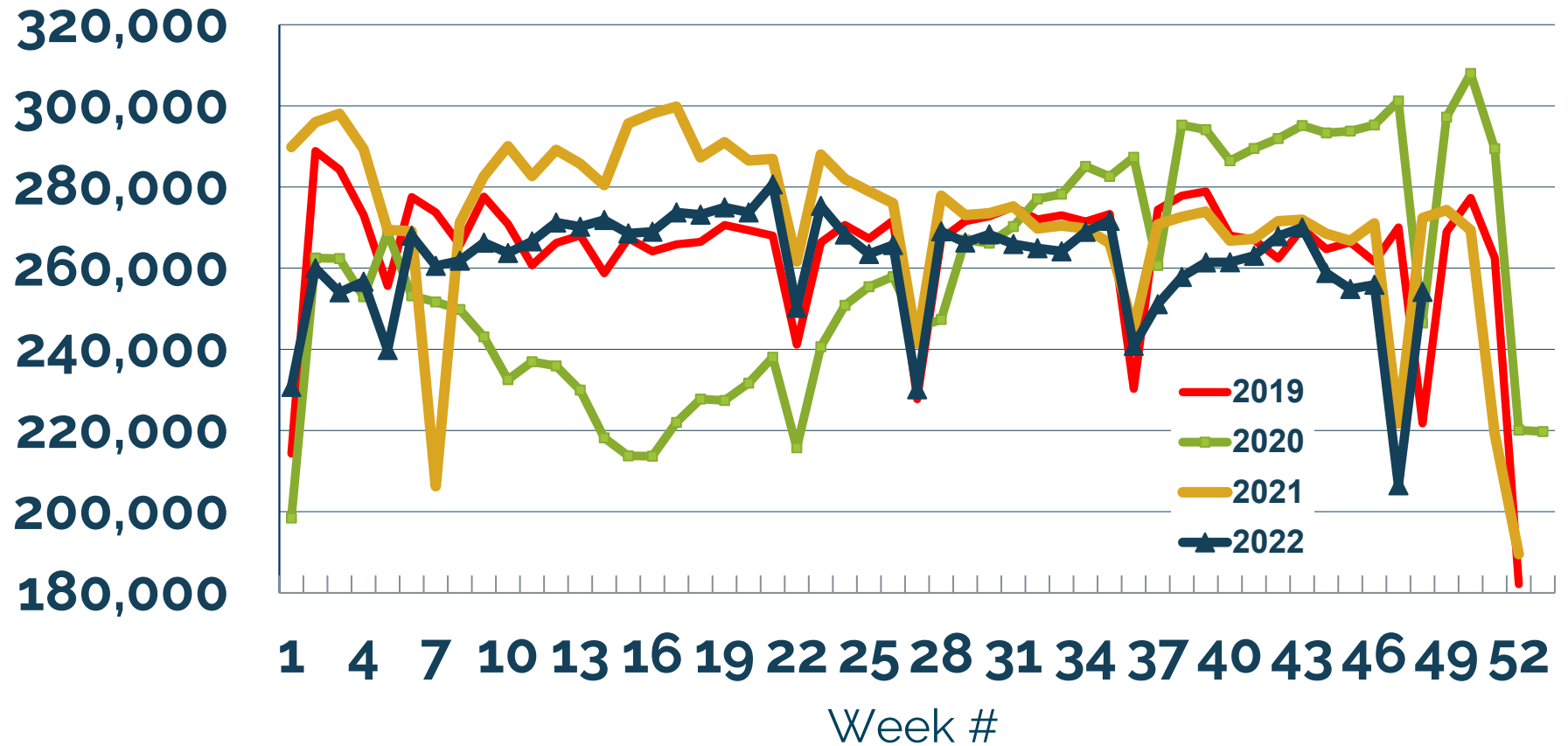
Stone, Clay & Glass Prod.
367
8%

Metallic Ores
253
6%

Pulp & Paper Products
251
6%

Intermodal: Containers & Trailers

In November, intermodal was **down 5.4%** from last year



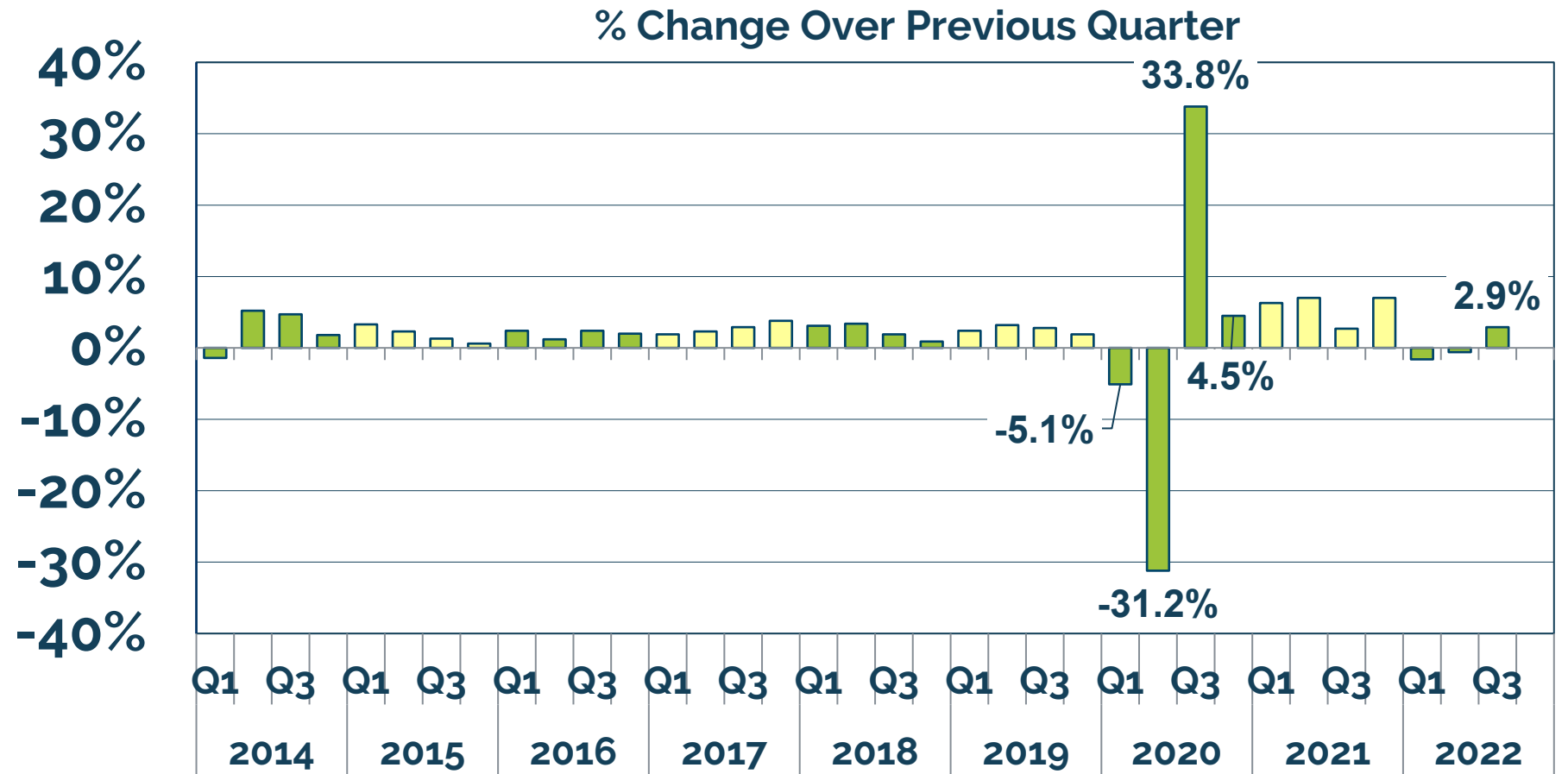
Data don't include the U.S. operations of CN and CP. Source: AAR Rail Time Indicators



Economic Indicators

Recent GDP Growth

In 2022 Q3, Real GDP increased at an annual **rate of 2.9%**.



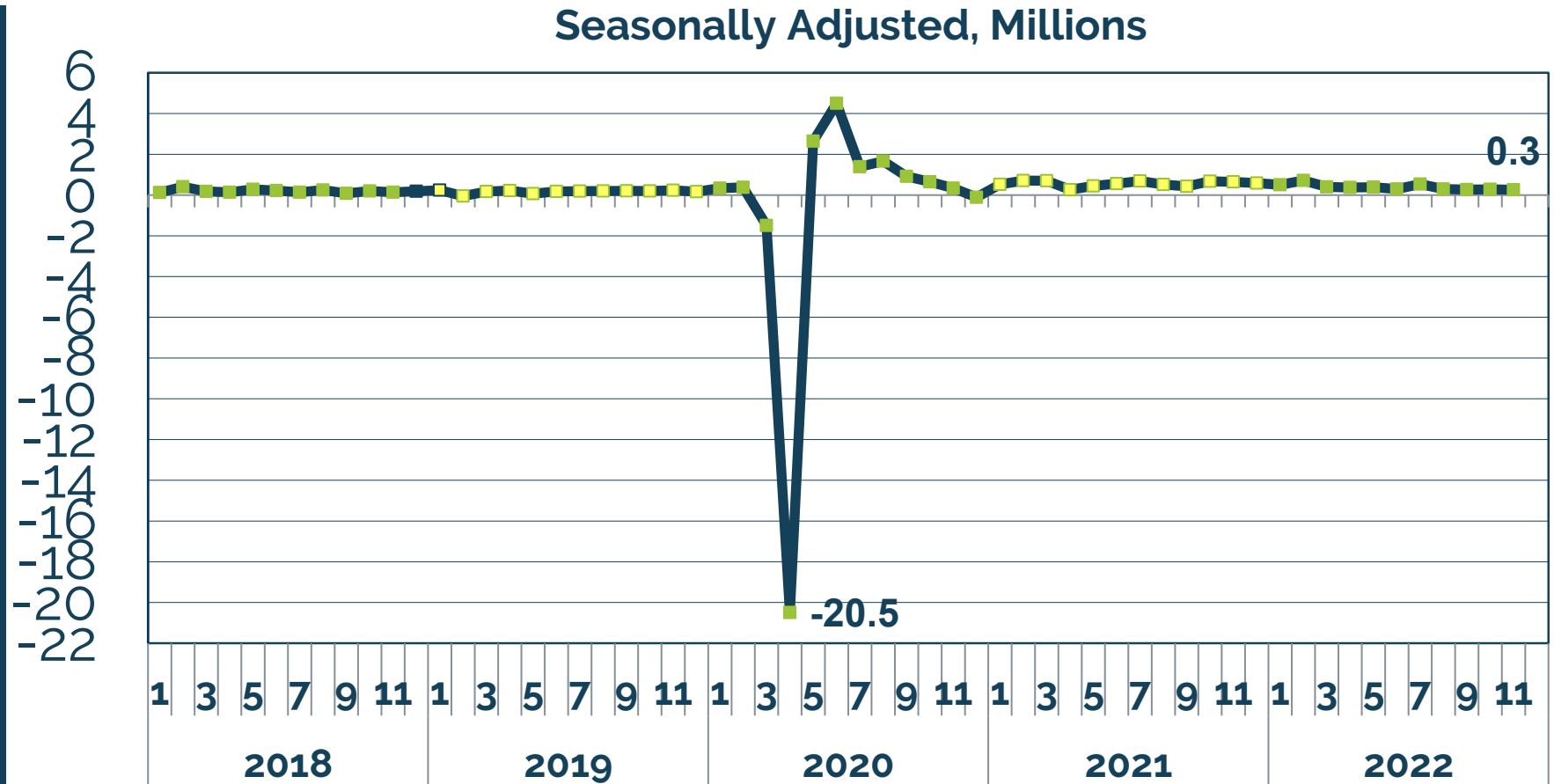
GDP Forecasts

Forecaster	Projected GDP Growth			Date
	Q4 '22	Q1'23	Q2'23	Released
Fed Atlanta GDPNow	3.2%	--	--	Dec. 9
Fed Philadelphia	1.0%	0.2%	0.2%	Nov. 14
Wall Street Journal ©	0.4%	-0.2%	-0.1%	Oct. 17
Forecaster	2022	2023	2024	Released
Federal Reserve Bank	0.2%	1.2%	1.7%	Sept. 21
Fed Philadelphia	1.9%	0.7%	1.8%	Nov. 14
Wall Street Journal ©	0.2%	0.4%	1.8%	Oct. 17

Net New U.S. Jobs Created

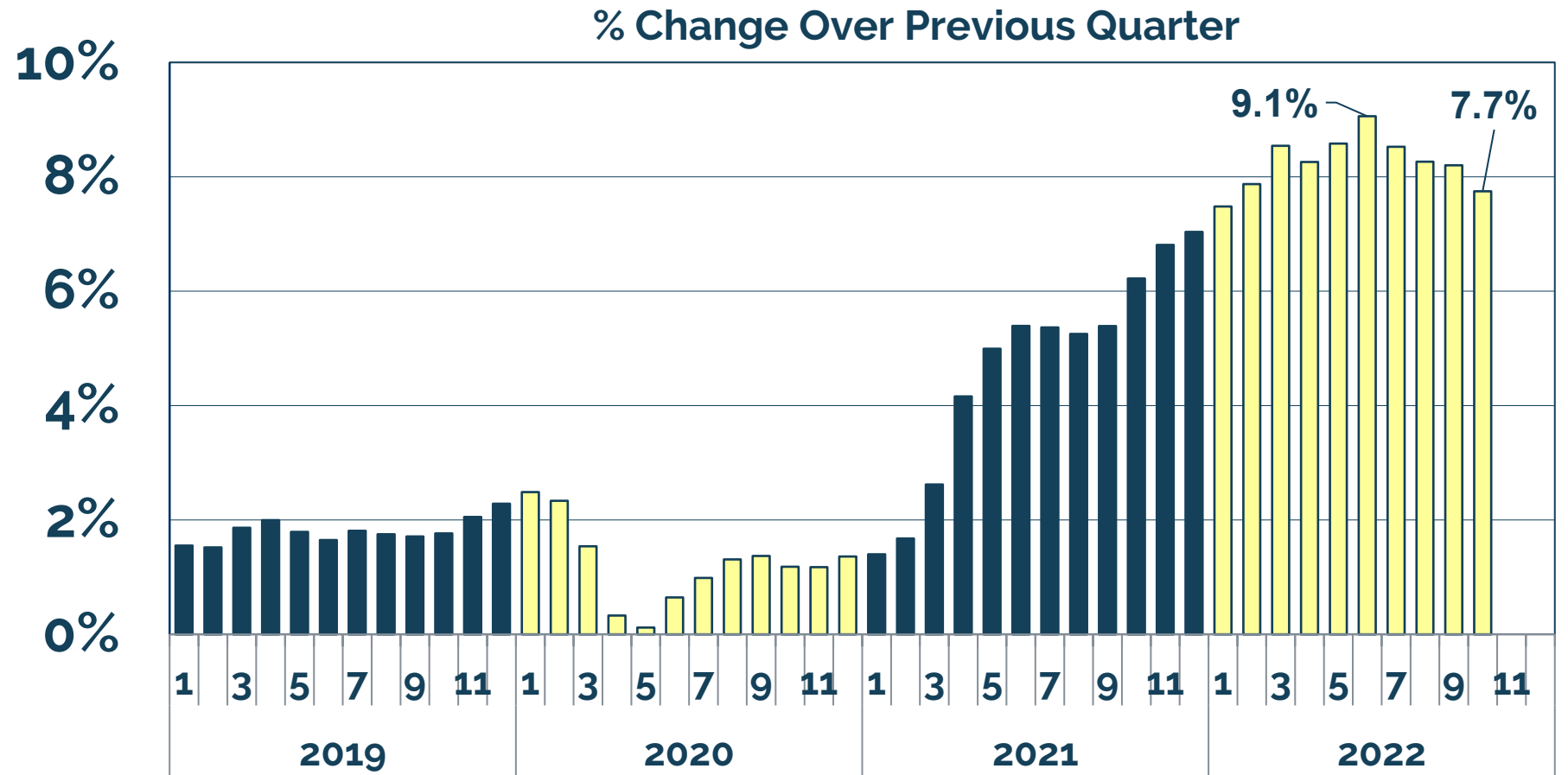
In November, U.S. economy **added 263,00 jobs.**

According to the BLS, most of the gains were in leisure and hospitality, health care, and government. Employment declined in retail trade and in transportation and warehousing

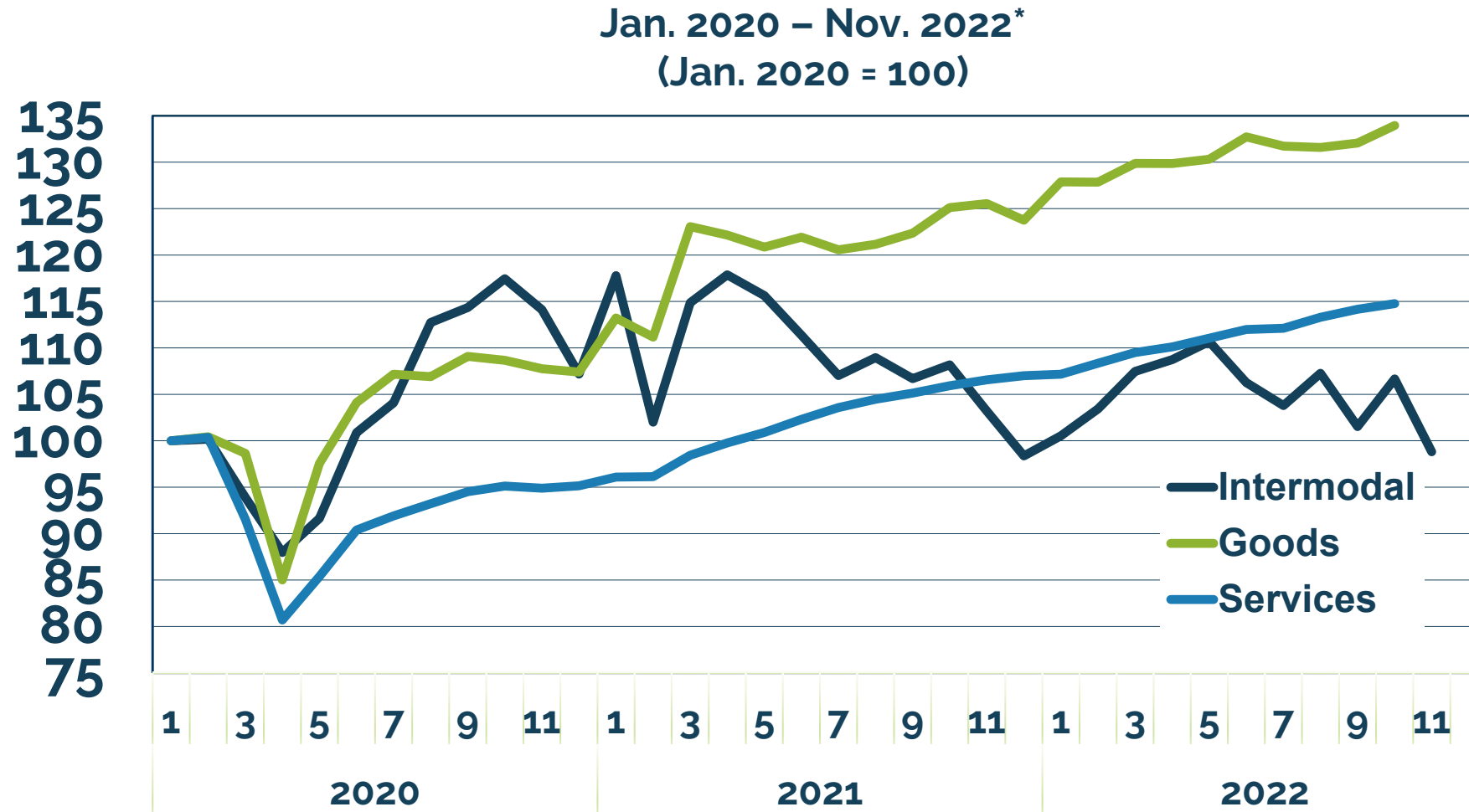


Inflation – Consumer Price Index (CPI)

In October, CPI was **7.7% higher** than a last year, it's the smallest year-over-year gain since January 2022.



U.S. Intermodal vs. Consumer Spending on Goods & Services

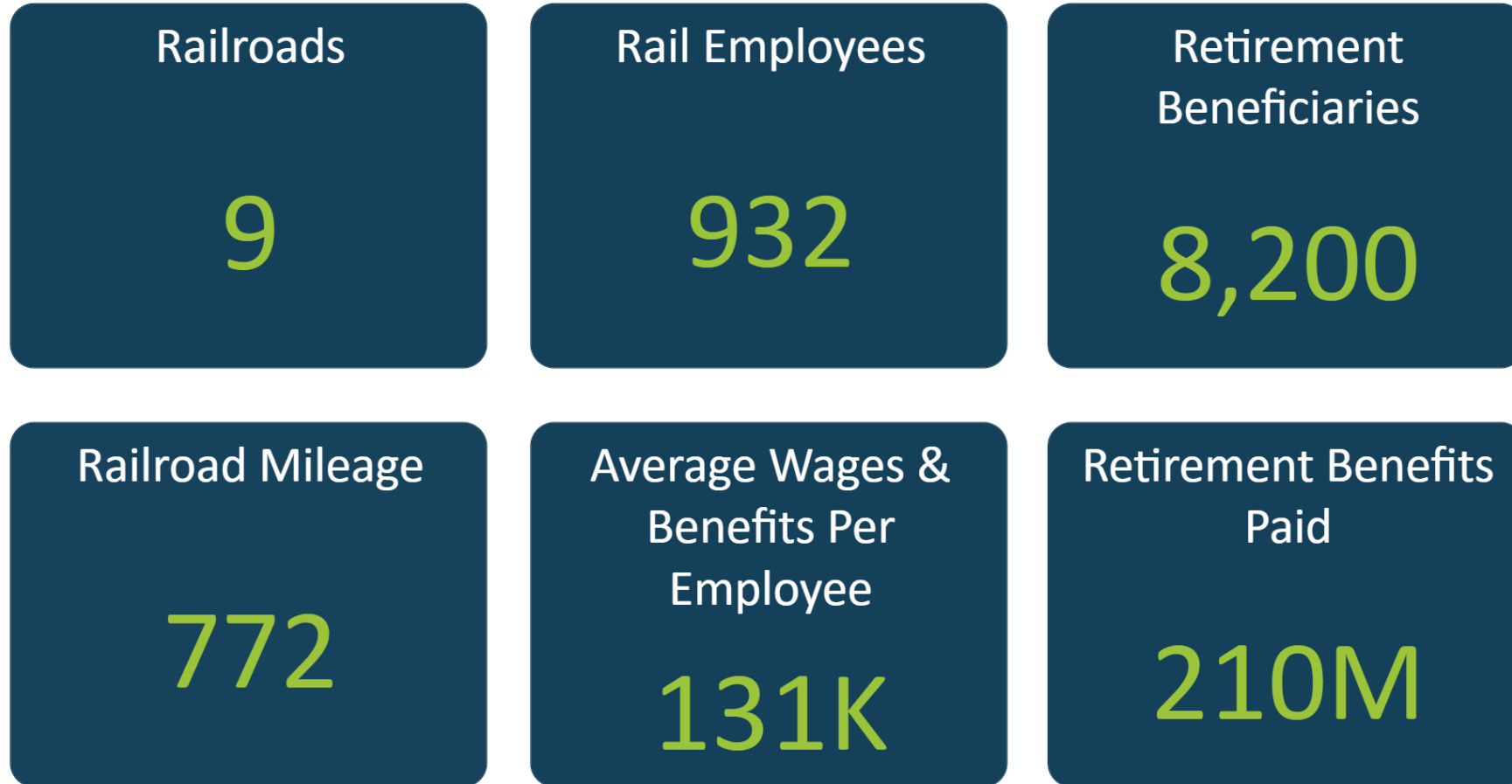


Consumer spending lines are based on seasonally adjusted annualized dollar values. Consumer spending is through Oct. 2022. Intermodal is U.S. originations. Sources: BEA, AAR

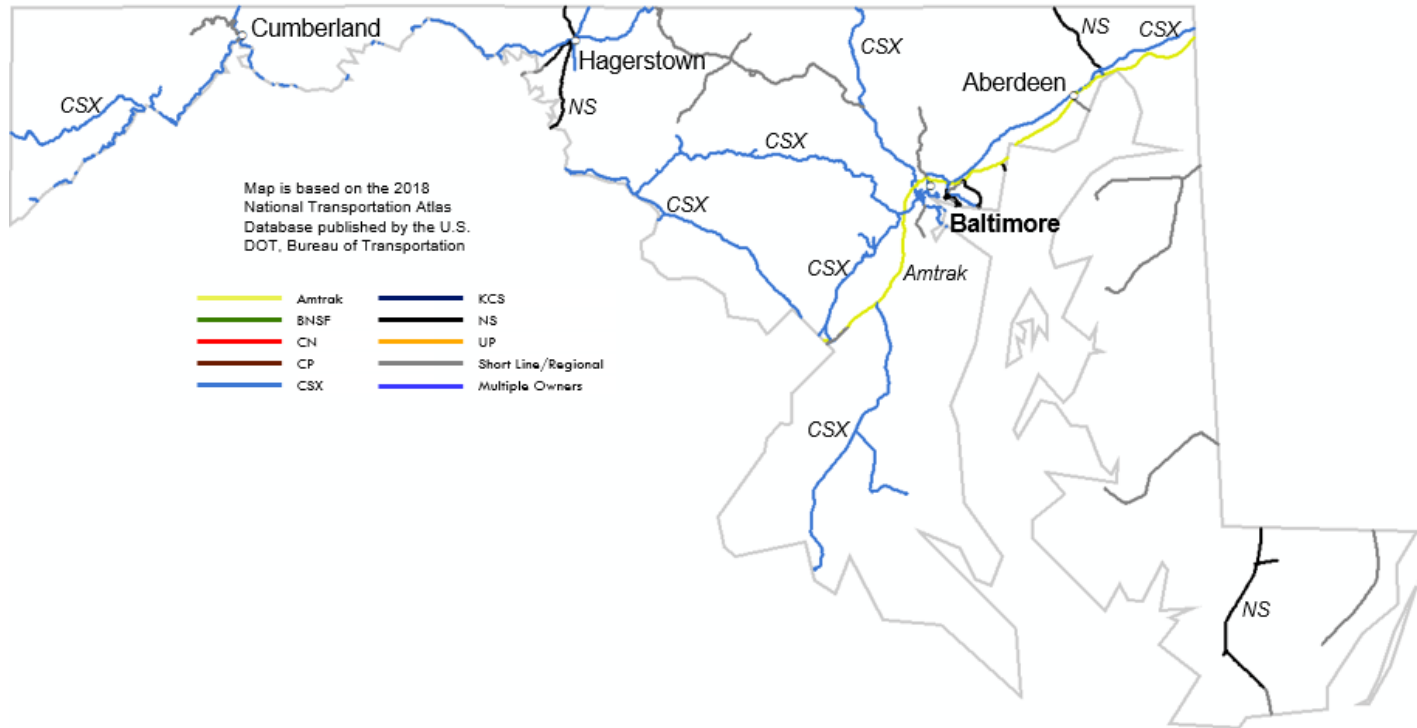


Freight Operations in Maryland

Freight Railroads in Maryland

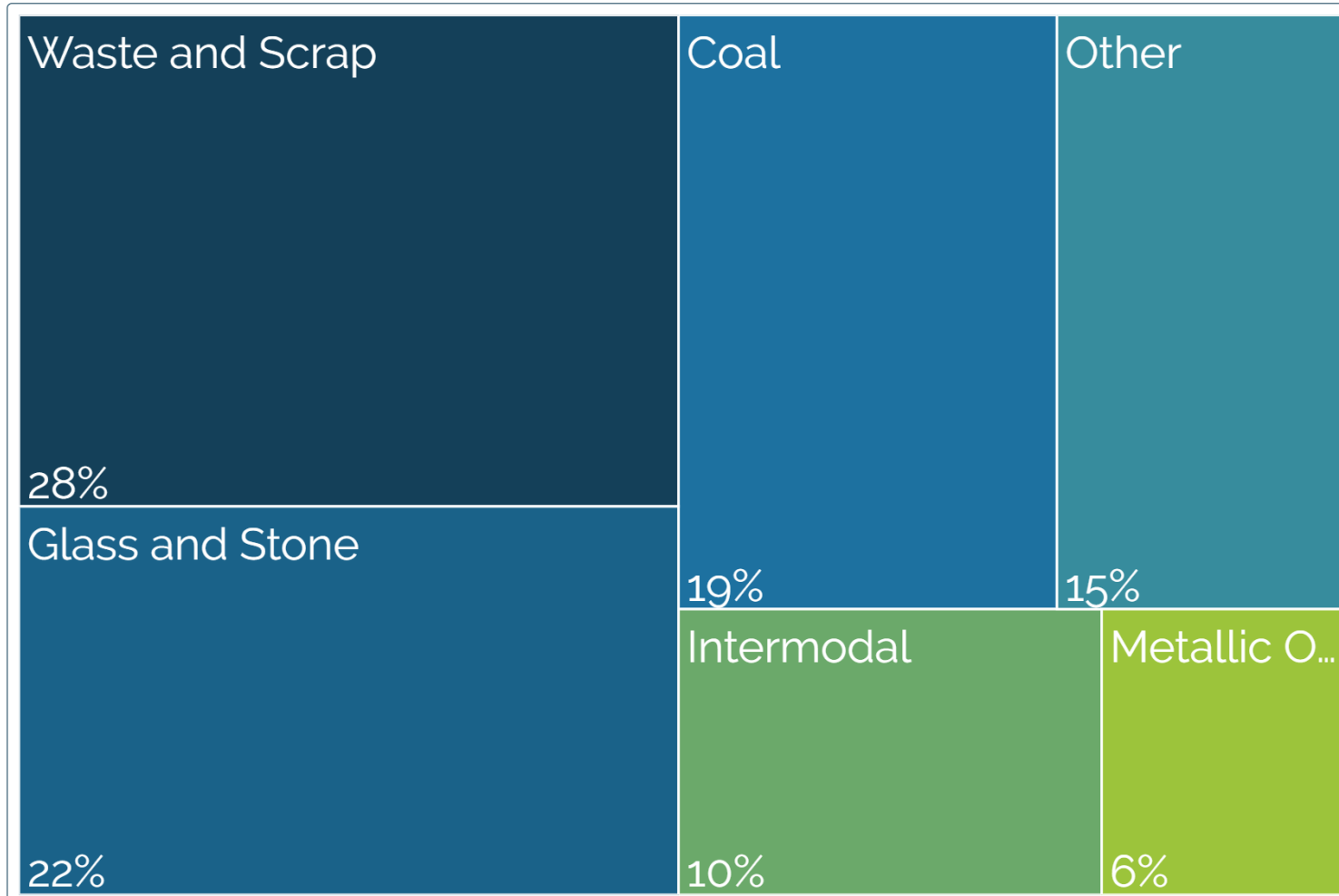


Freight Railroads in Maryland



Railroad	Miles Operated in 2019
Short Line	259
Tradepoint Rail	12
Maryland Midland Railway	80
Maryland & Delaware Railroad	106
Georges Creek Railway	14
Delmarva Central Railroad	41
Canton Railroad	6
Regional	88
Wheeling & Lake Erie Railway	88
Class I	805
Norfolk Southern Corp.	259
CSX Transportation	546
Total	1,152

Rail Traffic Originated in Maryland

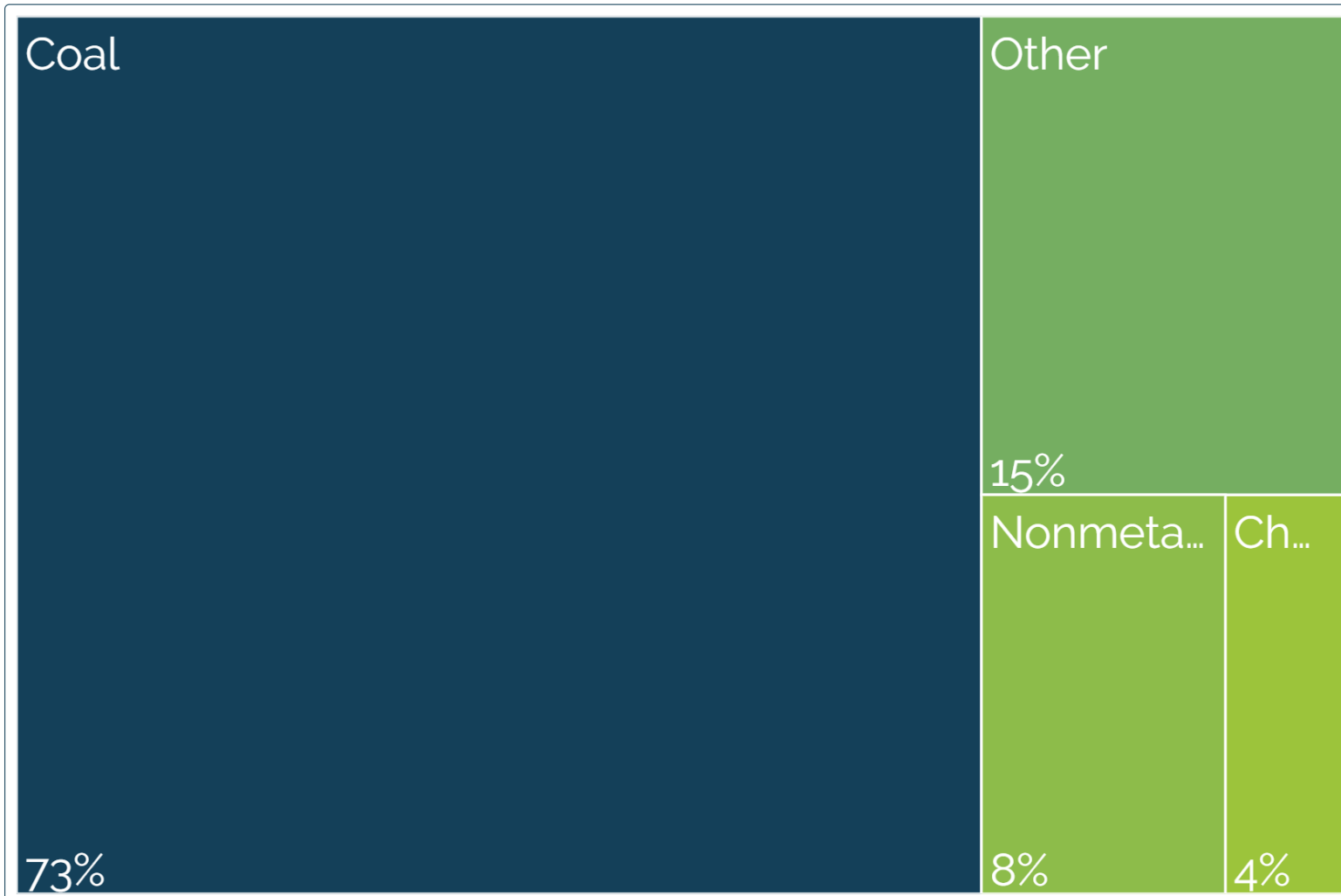


Total Tons
4.4M

Total Carloads
76K

Commodity	Tons Originated	Cars Originated
Waste and Scrap	1.2M	13K
Glass and Stone	1.0M	10K
Coal	0.8M	7K
Other	0.7M	10K
Intermodal	0.5M	33K
Metallic Ores	0.3M	3K

Rail Traffic Terminated in Maryland



Total Tons
31.8M

Total Carloads
378.7K

Commodity	Tons Terminated	Cars Terminated
Coal	23.1M	198K
Other	4.8M	142K
Nonmetallic Minerals	2.7M	26K
Chemicals	1.3M	14K

The Association of American Railroads