

## Affordability Preservation Task Force Meeting

THURSDAY, MAY 17, 2018 1:00-2:30 PM

## **AGENDA**

- I. Introductions
- II. Required advance notice of opt-out under Maryland Assisted Housing Preservation Act (MAHPA), federal Low Income Housing Preservation and Resident Homeownership Act (LIHPRHA), and other mechanisms.
  - a. Properties that have opted out of MAHPA-covered subsidies: Forrest Street Apartments and Woodland Street Apartments
  - b. Requesting notice of intent from Maryland DHCD sample letter to Secretary Holt
  - c. Exploring receiving notice directly from HUD
- III. Properties from BMC's database that could be expiring soon
  - a. Federal subsidies
  - b. The first 30-year (starting in 1990) DHCD-awarded Low Income Tax Credit awards in the region.
  - c. Challenge of tracking preservation/replacement by affordability level
- IV. Other preservation ideas (e.g. Baltimore City's Subordination Policy as a model)
- V. Next Steps/Next Meeting