Affordability Preservation Task Force Meeting

THURSDAY, MAY 17, 2018
1:00-2:30 PM

AGENDA

I. Introductions

II. Required advance notice of opt-out under Maryland Assisted Housing Preservation Act (MAHPA), federal Low Income Housing Preservation and Resident Homeownership Act (LIHPRHA), and other mechanisms.
   a. Properties that have opted out of MAHPA-covered subsidies: Forrest Street Apartments and Woodland Street Apartments
   b. Requesting notice of intent from Maryland DHCD – sample letter to Secretary Holt
   c. Exploring receiving notice directly from HUD

III. Properties from BMC’s database that could be expiring soon
   a. Federal subsidies
   b. The first 30-year (starting in 1990) DHCD-awarded Low Income Tax Credit awards in the region.
   c. Challenge of tracking preservation/replacement by affordability level

IV. Other preservation ideas (e.g. Baltimore City’s Subordination Policy as a model)

V. Next Steps/Next Meeting