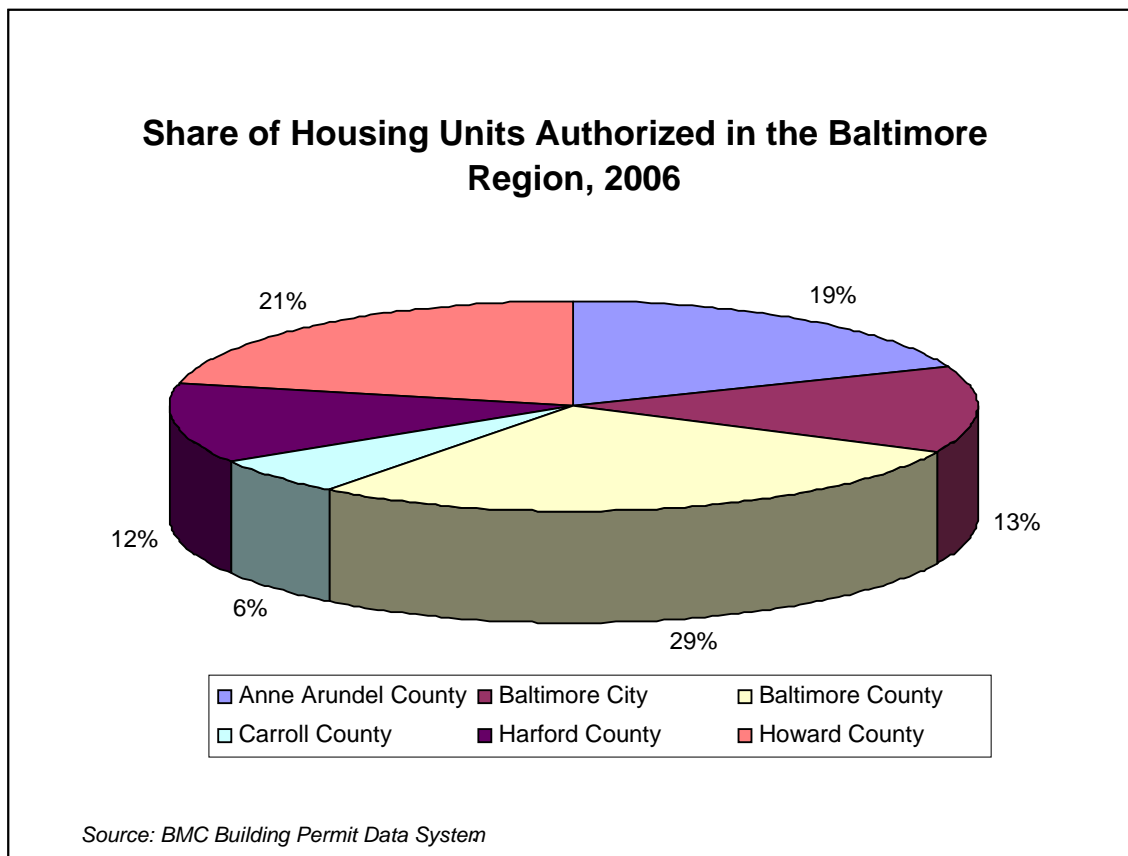


REPORT ON BMC DEVELOPMENT MONITORING



Residential construction authorizations for 2006 fell 26% below residential units permitted during the previous year. Construction authorizations for new single family units and new multi-family units dropped by more than twenty-five percent between 2005 and 2006. In 2006, Baltimore County was the region's leader in share of new residential units authorized experiencing a ten point increase in the regional share of new units. Anne Arundel County which had led the region in its share of new units in 2005 dropped from a 28% share to a 19% share in 2006. Harford County in 2005 accounted for 1-in-5 of the Baltimore region's new permitted units but by 2006 this share represented just over 1-in-10 new residential units.

The BMC Building Permit Data System (BPDS) provides a wealth of information on residential construction authorizations by jurisdiction and small area on a monthly, quarterly and annual basis. The BMC BPDS also provides substantial information on non-residential construction activity by type, construction costs, and location. BPDS Online provides internet users with online access to all residential and non-residential construction permits issued on a weekly basis through a custom web-based interface.